

**STANDARD STUDENT BUDGET
2009-2010**

Class of:	2013 (1st Yr)	2012 (2nd Yr)	2011 (3rd Yr)	2010 (4th Yr)
Single Students	9 mos	9 mos	12 mos	11 mos.
Tuition ¹	\$47,269	\$47,269	\$47,269	\$46,814
University Fees ²	375	295	130	130
Graduation & Cap/Gown Fee	---	---	---	170
Books & Supplies	936	770	701	566
Instruments ³	1,159	690	---	---
Living Expenses ⁴	16,756	16,756	24,432	22,396
Health Care Allowance ⁵	2,015	2,015	2,015	2,015
Origination Fees	810	810	943	899
Step I & II, National Board Exam	---	495	495	0
Step II CS ⁶	---	--	1,055	260
Travel Home	700	700	700	700
TOTAL:	\$70,020	\$69,800	\$77,740	\$73,950
*Est. Monthly Living Expenses				
Rent & Utilities	\$1,120	\$1,120	\$1,120	\$1,120
Food/Hshld Expenses	309	309	330	330
Personal Expenses	265	265	265	265
Local Transportation	168	168	321	321
Monthly Budget:	\$1,862	\$1,862	\$2,036	\$2,036

NOTES:

The Standard Student Budgets are intended as a *guide to reflect a student's AVERAGE cost of attendance*; they do not imply the availability of financial aid funds. Students who must borrow the full budget from financial aid will incur a considerable debt and may not be able to secure resources to complete his/her education. Therefore, students are strongly encouraged to live below the budget; live like a student now so you will not have to live like a student after graduation.

REMINDER: THESE FIGURES DO NOT REPRESENT ACTUAL COSTS, THEY ONLY SERVE AS A GENERAL FRAMEWORK FOR YOUR PERSONAL BUDGET PREPARATION! (Continued on back)

¹The Tuition category is a combination of Tuition and the University and Health & Wellness Fees. The University Fee is \$39.20/credit to a maximum of \$588/semester. The new Health & Wellness Fee is \$8.57/credit to a maximum of \$128.50/semester.

²University Fees are assessed to all students registered on-campus. These fees are comprised of the Student Association, and MD Activity Fees. The Student Association Fee is \$1.50/credit to a maximum of \$22.50/semester for new incoming first year students. Continuing students are assessed the fee based upon \$1/credit up to \$15/semester. The Activity Fee is \$330/yr. (for 1st year students), \$250/yr. (for 2nd year students) and \$100/yr. (for 3rd & 4th year students) respectively.

³Instrument costs for 1st year students include dissecting equipment, and clinical instruments. Instrument costs for 2nd year students include clinical instruments, and clinical coats.

⁴The Monthly Budget is the total living expenses divided by the number of months in the academic year; it is provided as a guide. Students are expected to manage resources within the total budget according to his/her discretion.

⁵The Health Care Allowance includes approximately \$1,800 for mandatory health insurance and \$215 for additional health care costs not covered by insurance.

⁶ The Step IICS includes the \$1,055 examination fee in third year and \$260 for travel expenses in fourth year. This is ONLY available for one year respectively.

When processing loan applications, the Financial Aid Office will divide the expenses of the total budget in half to reflect one-half of the total cost for one semester. 2nd and 4th year students should please note that the \$495 and \$1,055 National Board Exam fees will be divided in half over both semesters as well due to limitations with the banner computer system.

Residency interview costs cannot be included in the budget for 4th year students. Fourth year students who have financial aid 'up to their budget' and are still short of funds due to these expenses should contact the Financial Aid Office.

Regarding students with Dependents:

For the purpose of determining financial need for federal programs, Congress has mandated that only those costs associated with the student's education be considered. Within the methodology for determining need, Congress has included an income protection allowance for dependents which is subtracted from the student's income. This allowance thereby reduces the expected contribution from the student's household. This allowance is based on national averages. On a case by case basis, where the family's available income is less than the income protection allowance, an addition to the standard budget of a 'dependent care allowance' to reflect costs of food and shelter for dependents may be appropriate. The bottom line is: the financial aid system is responsible for the student only.

In addition, for single students whose children live with them, or married students whose spouses are working full-time outside the home, a maximum allowance of \$3000 for child care may be allowed. Documentation as to the actual cost will be required.